

The RACCeteer

Monthly Newsletter of the Rappahannock Area Coin Club
American Numismatic Association (ANA) Member # C-1160109

Next Meeting:
21 April 2016
7:00 PM
Shoney's

We're on the Web!

See us at:

www.racceteer.com

View Live Gold and
Silver SPOT Prices
from the RACC
website.

www.racceteer.com

RACC Officers:

President

Billy Hoover – 540 785-7188
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Vice President

Jack Bell – 540 498-8194
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Secretary

Russ Pepper – 540-645-2273
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Treasurer

Gregg Coburn – 540-272-1524
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Meeting Summary – March 2016

- The March meeting got underway at 7:05pm with 19 members present.
- Billy asked for a moment of silence in honor of Bob Jones.
- Gregg provided a Treasurer's report noting a beginning balance of \$566.50 in the Union Bank account, receipts of \$48 from dues, \$36 from the raffle, \$28 from encased coins and \$228.28 from 40% silver halves for an ending balance of \$906.78. The Carter Bank balance is approximately \$630.01. Check number 1187 for \$50 was voided with an ending balance in that account of \$680.14. \$100 is on hand in petty cash. The estimated grand total is \$1,686.92.
- The February Minutes and Treasurer's report were unanimously accepted.
- Will won the raffle receiving a 2008P MS68 PCGS Satin Andrew Jackson Presidential dollar – congratulations Will!
- Jack Hepler discussed exhibits for the coin show in September and provided encouragement to the YNs to participate.
- A discussion of coin show security and associated costs took place.
- Show and Tell – Lauri showed a \$20 misprint bill that she received many years ago while a Teller at a bank in Georgia.
- Gregg provided the evening's talk which covered an impressive array of magnifying glasses of all shapes and sizes.

Executive Board (EB) Meeting

- The EB met on March 24th. Billy, Jack Hepler, and Randolph were present. No significant issues to report.

April Membership Auction

- 62 items are teed up for the April club auction. The seller will receive 90% of proceeds and RACC will get the other 10%.

Upcoming Club Events

- April 21, 2016 Meeting – Membership Auction
- May 19, 2016 Meeting – Randolph Grimes, Topic TBD
- June 16, 2016 Meeting – Alex Blough, Topic TBD
- July 21, 2016 Meeting – Membership Auction
- August 18, 2016 Meeting – TBD
- September 15, 2016 Meeting – Membership Auction
- October 20, 2016 Meeting - TBD
- November 17, 2016 Meeting - TBD
- December 15, 2016 Meeting – Christmas Party and Brown Bag Auction

For Sale

- The Treasurer will have remaining RACC encased coins for sale at the April meeting. Get them before they are gone!

Membership Reminder

- The Treasurer will continue to collect dues for the 2015 – 2016 year. The following dues options are available:
 - Youth (under 18 years old) – Free
 - All others \$12.00 yr.
 - Family (includes one primary member and one other member. Others can be added for \$6.00 each) - \$18.00 yr.
 - Life Member (regardless of age) - \$120.00

Did You Know?

- There might be a silver rally underway! Silver has busted through the \$16 per ounce barrier and is now trading at \$16.30 which represents a six month high.
- The U.S. Mint's authorized buyers have purchased this week's entire 1,036,000-ounce allocation of American Eagle Silver bullion coins in a three day period ending April 13th.
- The ANA is offering encapsulated Silver Eagles as part of a membership drive. A limited edition NGC MS69 Silver Eagle is offered for members joining at the Platinum level (\$46) or for existing members who renew for an additional 3 years. A limited edition NGC MS70 Silver Eagle for members joining with a lifetime membership (\$600 - \$1,200) – only 250 of these will be issued.

Coin Club/Promoter Show Info

- **Warrenton Stamp and Coin Club Annual Show – Apr 23rd, 2016** - Highland School, 597 Broadview Ave, Warrenton, Virginia 20186
- **Norfolk Coin Show – Apr 23rd, 2016** - VFW Post 4809, 5728 Barte Street, Norfolk, Virginia 23502
- **Richmond Annual Coin and Currency Show – May 6th – 8th, 2016** - Clarion Hotel Central, 3207 North Boulevard, Richmond, Virginia 23230
- **Annandale Coin Show – Jun 11th – 12th, 2016** - Northern Virginia Community College Ernst Community Cultural Center, 8333 Little River Turnpike, Annandale, Virginia 22003
- **Norfolk Coin Show – Nov 19th, 2016** - VFW Post 4809, 5728 Barte Street, Norfolk, Virginia 23502
- **Virginia Numismatic Association 57th Convention & Coin Show. Sept. 24-27, 2016**
Free Admission and Free Parking. Fredericksburg Expo & Conference Center, 2371 Carl D. Silver Parkway, Fredericksburg, VA 22401. Early Bird Sept 24, 3:00 PM. Cost: \$35.00. Bourse Chairman: John Cunningham, Ph. # 703-303-0783 Email: cunningham314@verizon.net. Floor Bourse: Gregg Coburn greggcoburn@gmail.com. Phone: 540-272-1524. For more information see www.vnaonline.org and www.fredericksburgexpocenter.com.