

# The RACCeteer

Monthly Newsletter of the Rappahannock Area Coin Club  
American Numismatic Association (ANA) Member # C-1160109

## April Meeting – Membership Auction

### \*\*\*Take Note\*\*\*

The April meeting will be held at the Paradise Diner located at  
260 Warrenton Rd, Falmouth, VA 22405 (540) 372-7585

Next Meeting:  
16 April 2015  
7:00 PM  
Paradise Diner

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#### We're on the Web!

See us at:

[www.racceteer.com](http://www.racceteer.com)

View 24/7 Gold and  
Silver SPOT  
Prices from the  
RACC website.

#### **RACC Officers:**

President  
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Vice President  
Billy Hoover -(540) 785-7188  
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Secretary  
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[jack.bell1@navy.mil](mailto:jack.bell1@navy.mil)

Treasurer  
Sam Ghormley –  
(540) 907-9394  
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## Meeting Summary - March 2015

The President called the meeting to order 7PM Thursday, MAR19th with 25 members present. The Treasurer's report was presented, noting an ending balance of \$1514.73. The Treasurer's report and February 2014 meeting minutes were unanimously approved.

#### **Old Business:**

- J. Hepler provided updated Membership Medal status. Penny Press provided trial strikes that were passed out for member inspection. Two major changes are required; one was known before the meeting the other was discovered by a member (Penny Anderson) during the meeting. Changes required are as follows:
  - The encased Kennedy Half shows too many design details and somewhat obscures struck medal elements.
    - Penny Press recommended that we encase 1/2 T. ounce .999 fine silver blanks instead of 40% silver Kennedy halves. Motion made, seconded, and discussed. Results: 24 were for the motion and one against...motion carries.
      - Encased silver blanks to be struck with the RACC design previously approved (page 4).
      - This change increases cost by \$8.00 per medal.
      - New members joining after March 2015 must have two years of consecutive membership to receive Member Medal (cost covered by RACC)
      - The trial strike contained a spelling error (highlighted on page 4) consequently, the die must be remade. This will be discussed at the April meeting.
- RACC officer elections are coming soon. Up for election are the offices of President and Secretary.
  - The election will take place at the May 2015 meeting
  - Let one of the current officers know if you are interested in filling one of these positions. We already have candidates for each open office but more candidates are always welcome.

## Meeting Summary - March 2015 (cont.)

### New Business:

- The Executive Board motioned to allow RACC Life Memberships. The cost would be ten times regular dues or \$120.00. The cost is the same no matter what type of membership applies: regular member, youth member, or anyone claimed within a family membership. Motion seconded, discussed and approved unanimously.
  - Randolph Grimes became the first RACC Life Member
- Family Memberships were discussed. According to RACC By-Laws, a Family Membership costs \$18.00 annually but there is currently no limit to the number that can be included. A motion was made to change the By-laws to limit Family Membership as follows;
  - The cost of the Family Membership is unchanged at \$18.00 per year and will include a primary member and one other family member.
  - Additional family members can be added at \$6.00 each.
  - The motion was seconded and unanimously approved.

### Program:

- Show and tell

### Conclusion:

- The meeting adjourned at 8:00pm.

## Executive Board (EB) Meeting

The EB will meet before the April meeting on the 16th.

## Important Reminder...

- The April meeting program will be a Membership Auction
  - You may submit up to 15 items/lots.
  - The club will receive 5% of the hammer price and the member will get the rest.
  - Lists must be submitted to the secretary no later than April 11th. E-mail your list to the RACC Secretary, Jack Bell at [coinsr4me2001@yahoo.com](mailto:coinsr4me2001@yahoo.com). Feel free to call Jack at (540) 498-8194 if you have questions.
  - Submission forms were sent separately; if you didn't get one, contact the secretary.
  - Refer to the "RACC Auction Rules & Guidelines" for more information at the end of this newsletter.

## Upcoming Club Events

- April 16, 2015 Meeting: Program – The first Membership Auction of 2015

## Keep in mind...

- One of the main purposes of our club is to educate. As such, the Vice-president will be asking members to sign-up as presenters during our 2015 meetings. Topics can include information about your collecting interests or some other relevant topic. Additionally, members are asked to consider arranging guest speakers to present topics of interest during meetings. Please let B. Hoovler know if you can fill an opening or you have an outside presenter that may be of interest to the club.

## VNA Coin Club Show Info

**Warrenton Stamp & Coin Club Annual Show** APR 25, 2015, 9:00am-3:00pm, Highland School, 597 Broadview Ave., Warrenton, VA, Contact Tony Tripi, PH: 540-347-2567.

**Richmond Annual Spring Coin & Currency Show** MAY 1-3, 2015, Friday & Saturday 10:00am-6:00pm, Sunday 10:00am-3:00pm, Clarion Richmond Central, 3207 N. Blvd, Richmond, VA. E-mail: woscott1@verizon.net.

**Salem Coin Club Show** AUG-15=16, 2015, Saturday 9:30am-5:30pm, Sunday 9:30am-3:30pm, American Legion Hall, 710 Apperson Dr., Salem, VA. Contact Will Camp, P.O. Box283, Fishersville, VA 22939.

**Virginia Numismatic Association (VNA) 57th Convention & Coin Show** SEP 25-27, Fredericksburg Expo & Conference Center, 2371 Carl D. Silver PKWY, Fredericksburg, VA 22401. Contact John Cunningham, PH:703-303-0783 or e-mail: cunningham314@verizon.net or visit the VNA website; www.vnaonline.org

## April RACC Birthdays!

- Walter Davis-2nd
- Jean Rosenhaimer-11th
- Billy Hoovler-11th
- Liane Houghtalin-13th
- Sandy Sanford-20th
- Michael Cather-24th
- Sam Ghormley-26th

☺ Let the secretary know if you'd like to see your name listed when your birthday comes around. We'd love to wish you a happy one! **Happy Birthday to All!!!**

## The Numismatist Index- April 2015

- **PRIMITIVE MONEY:** "The Rai Stones of Yap"
- **COLONIAL COINS:** "An Evening with My Collection"
- **EXONUMIA:** "Lucy's Legacy"
- **SYNGRAPHICS:** "Pursuing Paper Artifacts"

## NON-CENTS! A little Q and A.

Q: What is Barack Obama's new slogan in these tough times?

A: Spare Change You Can Believe In!

Q: Why don't cows have any money?

A: Because farmers milk them dry.

Q: Why can't you borrow money from a Leprechaun?

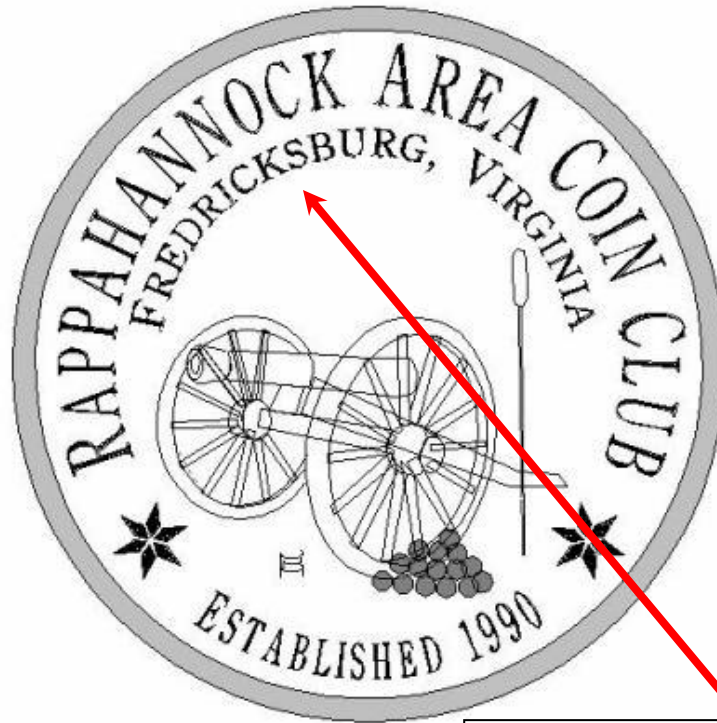
A: They're always a little short.

And for the finale...drum roll please...

Q: What's the difference between the Washington Redskins and a dollar bill?

A: You can still get four quarters out of a dollar bill.

## RACC MEMBERSHIP MEDAL



Obverse

\*\*\*Notice the word "Fredericksburg" is spelled wrong.



Reverse

## **RACC Auction Rules & Guidelines**

### **Auction Rules**

1. Auctions will be held at regularly scheduled meetings.
2. Any item of numismatic interest may be submitted for auction including; coins, currency, tokens, medallions, scrip, etc.
3. Members only may submit items for auction.
4. A List of auction Lots must be provided to the Secretary by the due date provided by the Secretary. This is necessary so that the list can be published and sent to the membership so they can plan their bid if desired.
5. No more than 15 items/Lots may be offered per member unless approved by the auctioneer.
6. 95% of the proceeds of each item go to the submitting member and 5% rounded to the nearest 10 cents will go to RACC. The money earned by RACC will go into the general operating fund.
7. Charges for auctioned item/lots will be the hammer price.
8. Identical items, listed separately will be offered to all bidders at the bid preceding the winning bid.
9. Additional guidelines are listed in Article IX of the RACC By-laws.

### **Additional Guidelines**

1. Keep in mind that you are dealing with novice to expert collectors when setting minimum bids for your items/lots. Your items will likely not sell if set too high. Generally, dealers will pay no more than 50% to 80% of retail for numismatic items.